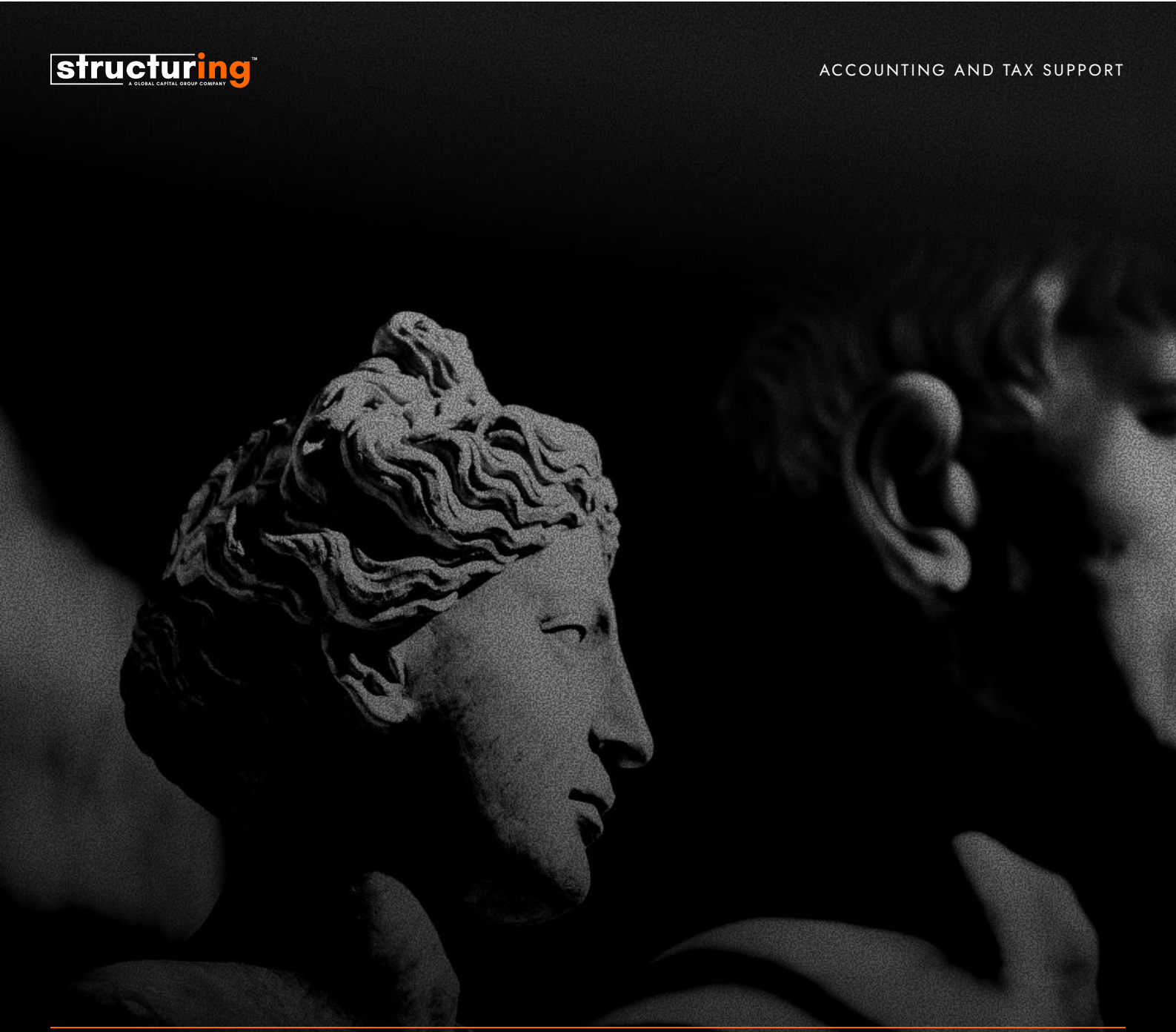

Accounting and Tax Support Case Studies.

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An accounting correction plan for a property group

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Assessing accounting and tax support for a Dubai expansion

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Day-to-day accounting for a small consultancy

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01

An accounting correction plan for a property group.

THE NEED

A property development and leasing group had several years of incomplete accounting records. The group needed to establish whether its balance sheets reflected its financial position.

One group company had filed a corporate tax return using a profit and loss account without a supporting balance sheet.

The group was also restructuring its companies and property holdings. Some properties remained in an individual's name, which raised questions about how the accounts recorded ownership and income. Investor funding arrangements needed review to determine their accounting classification.

OUR WORK

GCG reviewed the source records and the corporate structure across the group. We identified gaps in the accounts, ownership questions and funding arrangements that needed further examination.

We prepared a phased scope of work. The proposed sequence began with correcting historical accounting records in Tally Prime. Corporate tax filing would follow once the corrected books supported the figures. The proposed migration from Tally to Odoo would then bring the accounting onto one platform.

THE OUTCOME

GCG produced a documented correction plan with a clear order of work. The plan separated historical accounting corrections from later tax filings and system migration.

The group had a defined scope for addressing the gaps before proceeding with the next stages.

02

Assessing accounting and tax support for a Dubai expansion.

THE NEED

An international subscription business had established a company in Dubai. Its adviser approached GCG to discuss accounting and tax support for the new entity.

The business received payments through several processors and digital platforms. It also needed additional banking arrangements alongside its existing operations.

The adviser wanted to understand GCG's services and the information needed to assess the engagement.

OUR WORK

GCG held a discovery meeting with the adviser. We documented the business model, payment channels and the relationship between the overseas operation and the Dubai company.

We identified questions about the Dubai entity's first accounting period and tax treatment. Our internal review flagged a tax assumption that needed specialist verification before the accounting and tax proposal could proceed.

We also identified the need to define whether the engagement would cover the Dubai company, the overseas company, or both.

THE OUTCOME

GCG documented the information gaps and the questions that needed further review.

The adviser had a record of the matters to resolve before GCG could finalise the scope and proposal.

03

Day-to-day accounting for a small consultancy.

Illustrative service example, not a completed client case.

THE NEED

A Dubai consultancy needs regular accounting support but does not employ an in-house accountant. The owner manages sales and client work, while supplier bills, customer invoices and expense receipts need regular attention.

The owner wants to know which customers still owe money and how much cash the business has available.

OUR WORK

In this example, GCG records sales, supplier bills and business expenses. The team checks bank transactions against invoices and receipts.

We ask the owner for missing documents and separate personal spending from company expenses.

Each month, GCG prepares a profit and loss report and a balance sheet. We also provide a list of unpaid customer invoices.

These records support VAT returns, where applicable, and the annual corporate tax filing.

THE PRACTICAL BENEFIT

The owner has current financial records and one team to answer accounting questions throughout the year.

The owner can review unpaid invoices and the company's financial position. Regular checks help identify missing documents before the year-end review.

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